

October 21, 2002

Administrative Letter 2002-13

TO: All domestic companies licensed as insurers in accordance with Chapter 10 or otherwise licensed, registered, listed or approved pursuant to Chapter 12, 26, 27, 42, 43, 44, 45, 46 or 51 of Title 38.2 of the Code of Virginia.

RE: Insurer Affiliation Survey

The purpose of this administrative letter is to request domestic insurers and others to participate in a survey to identify insurance underwriters that are affiliated with banks and securities firms.

The survey, which was developed by the National Association of Insurance Commissioners' ("NAIC") Coordinating with Federal Regulators Working Group, conforms to an Annual Statement Interrogatory (Interrogatory) that will be effective in 2003. This Interrogatory is designed to capture information on affiliations between insurance underwriters and financial services companies. The Interrogatory will be used to update the information compiled from this initial survey, which will be made available to state insurance regulators and federal financial services agencies.

The NAIC is providing services to facilitate the data collection effort. A copy of the survey may be accessed via the Internet at: <http://www.naic.org/servlet/FSAffiliatesSu630>. A copy of the survey is also attached. The survey should be completed and submitted electronically to the NAIC, and a hard copy of the completed survey should be submitted to the Bureau of Insurance by **October 31, 2002**.

Questions concerning this administrative letter and submission of hard copies of the completed survey should be directed to:

Edward J. Buyalos, Jr.
Financial Regulation Division, Bureau of Insurance
State Corporation Commission
P.O. Box 1157
Richmond, VA 23218
(804) 371-9605

Sincerely,

Alfred W. Gross
Commissioner of Insurance

Enclosure

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